

WORLD MARKET PAGE

STOCKS DISPLAY SURPRISE SPURT

Market Broad and Strong in Spite of Holiday After Week-End

NEW YORK, May 29.—Coming between the week-end recess and an impending holiday, today's stock market session displayed unexpected activity, breadth and strength. The diversified dealings, mainly at substantial gains, aggregated 1,725,000 shares.

Speculative interest continued to center in the transportation group, the wage cut by the railroad labor board evidently being regarded as a decided offset to the forthcoming reduction in freight rates.

Numerous railway issues were lifted 1 to 2 points during the forenoon, but a considerable part of this gain was concluded or materially reduced later on, as expectations that maintenance of wage rate would ship employees might order a strike vote on the wage question.

The market was put to another test of its endurance just before the close on news that the 17th supreme court had affirmed that Southern Pacific-Central Pacific combination illegal. This precipitated additional selling and accentuated the irregular tone at the close.

Other prominent features of the early and intermediate periods embraced many domestic and foreign oils, notably Mexican Petroleum and Standard Oil of New York and California, Phillips Petroleum and General Asphalt.

Steel, equipments, motors and equipments rose 1 to 6 points.

General news during the week-end was favorable to the market's constructive side, railroad tonnage showed gains and April earnings of leading roads were mainly favorable.

Further expansion of clearing house loans and discounts contributed to firmer money tendencies. Call loans opened and held at 10 per cent until the final half hour, when the rate was advanced to 4 1/2 per cent, with smaller offerings of time funds. Relief that definite results will follow the meetings of the Federal Reserve commission, installed further strength to international exchanges. Sterling remittances held at last week's average quotations, but all the allied bills were higher.

A jump in Southern Pacific, Central Pacific collateral trust 4 1/2 from 83 to 94 1/2 in the last half hour of the session was the striking feature of today's action, but uneven bond market. The rise followed news that the U. S. supreme court had handed down a decision declaring Southern Pacific's interest in Central Pacific's stock illegal. The decision was firm to strong from the outset following the cut in wages by the railroad labor board. Gains of fractions to more than 1 point were scored on eastern trunk lines, copper and coal, and representative granaries and transcontinentals.

Local utilities owed their better tone to the decision of the local court which ruled against municipal operation of one of the bureau lines. Copper bonds made further response to the higher prices quoted for raw metals.

Liberty bonds showed a few changes of more than no minor properties, but closed mainly at gains. French 7 1/2-8s and the strengthened conditions also proved to be Mexican 4s and 5s again lost ground. Total sales par value aggregated 16,949,000.

Wichita Livestock.
WICHITA, Kan., May 29.—Hogs—Receipts 1,800, low lower, top 12.25, bulk 11.50-12.00. Cattle—Receipts 1,400, strong, 10.50-11.00. Fat calves 10.00-10.50, cows 9.00-9.50, calves 8.00-8.50, calves 7.00-7.50, calves 6.00-6.50.

Fort Worth Livestock.
FORT WORTH, Texas, May 29.—Cattle—Receipts 1,000, heavy, 10.00-10.50, light 9.00-9.50, calves 8.00-8.50, calves 7.00-7.50, calves 6.00-6.50.

Oklahoma City Livestock.
OKLAHOMA CITY, May 29.—Cattle—Receipts 1,000, killing cattle active, steady, 10.00-10.50, cows 9.00-9.50, calves 8.00-8.50, calves 7.00-7.50, calves 6.00-6.50.

Chicago Livestock.
CHICAGO, May 29.—Cattle—Receipts 2,000, fairly active, beef steers and stockers generally steady, bulk to weak, bulk beef cows and heifers 12.50-13.00, light yearlings 11.50-12.00, shipped up to 12.50.

Kansas City Livestock.
KANSAS CITY, Mo., May 29.—Cattle—Receipts 1,000, heavy, 10.00-10.50, light 9.00-9.50, calves 8.00-8.50, calves 7.00-7.50, calves 6.00-6.50.

Chicago Grain Futures.
CHICAGO, May 29.—Wheat—July 1.12 1/2, Sept. 1.10 1/2, Dec. 1.08 1/2. Corn—July 1.00, Sept. .98, Dec. .96. Soybeans—July 1.00, Sept. .98, Dec. .96.

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Kansas City Cash Grain.
KANSAS CITY, Mo., May 29.—Cash wheat—No. 2 hard 1.17 1/2, No. 3 1.15 1/2, No. 4 1.13 1/2. Corn—No. 2 yellow 1.00 1/2, No. 3 1.00, No. 4 99 1/2.

Chicago Produce.
CHICAGO, May 29.—Potatoes—Dull, 121 cars, total U. S. shipments 743 cars, 114,461 bushels. New stock, 177 and 74,000 bushels. Conna seed round white, 1.45-1.50. New stock, 177 and 74,000 bushels. Conna seed round white, 1.45-1.50.

WHEAT BECOMES MARKET 'DRUG'

Owners Burdened, Prices Smashed More Than 10 Per Bushel

CHICAGO, May 29.—Wheat suddenly became a drug on the market in Chicago today, burdening owners and smashing prices at the last more than 10 cents a bushel as compared with earlier in the board of trade session. Nearly 650 carloads had arrived here today, and with prospective further heavy receipts tomorrow and next day adding to a big accumulation already at hand seemed to put an overwhelming weight on values. The market closed unsteady at 2 1/8 to 6 cents net decline with May and July both 1 1/8 to 2 1/8 and September 1 1/8 to 2 1/8 down, and off to 3-5 to 3-4 cents. In provisions, the outcome varied from unchanged figures to 12 cents higher.

Although it was definitely known before the opening that new arrivals of wheat here today would exceed 500 carloads, the fact that deliveries on May contracts, 595,000 bushels, were of less magnitude than had generally been looked for led to a temporary upturn in prices. Talk about Germany getting a billion dollar loan tended also to stimulate buying on the part of traders who were still banking on hopes that a general selling movement would be the final segment of May wheat contracts would throw the market into wild jumps in price.

Leading holders of wheat were quick to take advantage of the transient rise in the market and began to unload while there was a good opportunity. This change of front, however, had a boomerang effect as soon as the rank and file of dealers grew aware of the situation. A general selling movement was precipitated and the market was found to be bare of any support except from miscellaneous shorts. Then prices fell almost inert and closed at the bottom level of the day.

Corn and oats were dragged down by wheat. Provisions averaged a little higher, chiefly as a result of lard buying ascribed to foreigners.

Range of Prices.

	High	Low	Close
Wheat	1.12 1/2	1.10 1/2	1.11 1/2
Corn	.98 1/2	.96 1/2	.97 1/2
Soybeans	1.00 1/2	.98 1/2	.99 1/2
Provisions	1.12 1/2	1.10 1/2	1.11 1/2

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It's Comedy to Some Folks But It's Tragedy to Me---Briggs



WANT TO CUT THE BUILDING PLANS

Money Voted for Purpose Cannot Be Lawfully Diverted

HARTLEYSVILLE, May 29.—Those who have been opposed to the erection of the \$300,000 civic center building and convention hall in Hartleysville have taken advantage of the recent upheaval which resulted in the resignation of two of the old city commissioners and the election of new men to their places, to bring up the old plan to build a less pretentious structure and use the money left over to apply on the erection of a city high school building.

A committee of citizens composed of J. H. Holm, C. E. Burlingame, George T. Van Dail and C. L. Maize called at the office of the city commissioners Saturday and urged that new plans for the civic center building be drawn and that a less amount be expended on the structure. The new men to their places, to bring up the old plan to build a less pretentious structure and use the money left over to apply on the erection of a city high school building.

State Briefs

Punished by a Mob.

HULBERT.—Lawton Legrande of Tahlequah, charged with beating his 6-year-old stepdaughter, was seized by a mob while being taken to Muskogee Friday night by officers and whipped near here. After the whipping he was turned back to the custody of the officers.

Court Has a Long Docket.
HUGO.—A heavy docket faces federal court, which will convene here June 6, with Judge R. L. Williams on the bench. It is estimated that two weeks will be required for the session. Seventy-five cases, most of them for violation of the prohibition act, constitute the criminal docket.

IN A SILENT TRIBUTE

"Fraid Holes" Are Now Coming Back in Favor Since Recent Storms

BLACKWELL, May 29.—Blackwell citizens, under the direction of Litchfield post No. 7 of the American Legion, were to introduce a new feature into Memorial day ceremonies here Tuesday when a service in honor of the "unknown dead" of the World War was to be given in a prominent place in the day's program.

An informal procession was to proceed to the local cemetery this morning where the graves of the known dead were to be strewn with flowers and flags. Then the assembly was to form a hollow square in the center of the graveyard and memorial services were to be held for those whose final resting place on foreign soil has not been marked as their own. A firing squad salute, "Taps" by the bugler and a 30-second silence was to conclude the ceremony, after which the participants were to assemble and form a parade composed of color bearers, the Blackwell band, the firing squad, Civil and Spanish war veterans in cars, Ladies Relief corps in cars, the American Legion, Ladies auxiliary of the American legion.

SHERIFF RESENTS BEING SHOT AT

Pursues the Militant Car and Captures One of the Riders

OKEMAH, May 29.—While Sheriff L. M. Collier was returning to Weleetka early Saturday morning after an unsuccessful chase after what he believed was a whisky car, the car came down the road behind him and just before passing his car took a shot at him, the bullet striking the road in front of his car. The sheriff took exception to this and stepped on a tender place on his leg, gave chase. While the car was being followed, the driver of the car was brought to Okemah and incarcerated in the county jail. It is said by the officers that Sheriff Collier kept his position about 10 feet behind.

It was about 4 o'clock in the morning when the chase began and about daylight one of the occupants of the car from which the shot was fired came jumped from the car and ran into the bushes. The sheriff never slackened his speed but stepped on the gas a little more. When the car entered Weleetka, according to the sheriff, they were breaking all speed records for Ford's. The gun man turned his car south after entering the town and upon striking some rough ground he rolled over the side of his car and before he could get straightened out again Collier and his Henry came to a standstill directly in his path. Sheriff Collier is the name of the driver of the car and he was brought to Okemah and incarcerated in the county jail. It is said by the officers that Sheriff Collier kept his position about 10 feet behind.

ILL FROM BITE OF A SPIDER

Young Man Is Found Dead in the Road From Heart Trouble.

OKEMAH, May 29.—Lewis Calvin, a young man whose home was at Davis, but who had been visiting at the home of his mother, Fannie Jones, place, eight miles northeast of Okemah, was found dead in the road near the house Friday morning. Calvin had been bitten by a spider about a week before his death, but it was the opinion of the doctors who examined the body that heart trouble was the cause of his death.

Calvin had started out about 6 o'clock in the morning to drive up the horses and when he did not make his appearance, his mother, Fannie Jones, went out to find him and found him dead in the road. Calvin was a brother of Mrs. William Carr and Mrs. Edwards, who live in that neighborhood.

Rich Bachelor Wants Wife

"Many people have blamed me for not getting married. Since childhood I have suffered from stomach and liver trouble, never being able to get any medicine or doctor to help me. Now that May's Wonderful Remedy has entirely cured me. I am anxious to get a wife." It is a simple, harmless, pleasant, and effective remedy for all ailments, including appendicitis, one that will never be money refunded. At all druggists.—Advertisement.

WHAT IS BEAUTY?

Regular features don't count half as much as perfect skin. You cannot change your features but you can remove their blemishes, make your skin clear, soft and youthful-tinted. Black and White Beauty Bleach is a wonderful skin beautifier that removes moths, pimples, tan, freckles. It is a cold cream compound which penetrates the pores, softens the texture, and gives your skin a clear, soft and youthful-tinted. Black and White Soap will aid the beautifying properties of Beauty Bleach. Your drug or department store can supply you. Cleanse and tone with Pough, Memphis, Tenn., for free copy of your Beauty Bleach.

Beauty Bleach

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